

GS1 Singapore and Funding Societies Partner To Deliver Finance Solutions

GS1 Singapore and Funding Societies are pleased to announce a partnership to deliver financing solutions to our members and partners. As part of GS1 Singapore's commitment to continuously support our members and partners, this partnership brings a new dimension of support to the SME community.

Financial resources and working capital are an inevitable part of running a business and keeping the business operational. Funding Societies P2P business lending platform can be a great alternative to approaching the banks for loans.

In some cases, banks may charge higher interest rates, or have more stringent loan application processes that take a long time for approval. With Funding Societies you can enjoy unsecured business financing, quick loan disbursal within 24 hours, and customisable loans, if required, all subject to terms and conditions. Through a referral by GS1 Singapore, members and partners are able to enjoy 30% discount in the processing fee for your application.

If you are a SME business owner and are keen to understand more, submit your interest through an online form here: <u>http://partners.fundingsocieties.com/gs1/</u> Funding Society will receive this form and contact you to understand your financing needs.

About Funding Societies

Funding Societies is Southeast Asia's biggest peer-to-peer financing platform with presence in Singapore, Indonesia and Malaysia. It is backed by SoftBank Ventures Asia Corp. and Sequoia India, and funded regionally with a total of S\$1.30 billion. Funding Societies is one of the first P2P lenders with a Capital Market Services License, licensed in Singapore by the Monetary Authority of Singapore. A large portion of funding goes to the Information and Technology industry followed by the Wholesale, and Hospitality and F&B industries. Since its operations in 2015, it has an impressive 100% financing fulfilment rate. To find out more about Funding Societies and their solutions, visit https://fundingsocieties.com/.

GS1 Singapore Limited 2985 Jalan Bukit Merah Singapore 159457 **T** +65 6826 3077 **F** + 65 6826 3070 **E** <u>contact@gs1.org.sq</u>